GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2701
ANSWERED ON:17.03.2006
CASES IN DRTS
Jha Shri Raghunath

Will the Minister of FINANCE be pleased to state:

(a) the number of cases filed before Debt Recovery Tribunals (DRTs) during the last three years and the quantum of money involved therein;

(b) the number of cases together with the amount involved therein decided by DRTs during each of the last three years;

(c) the reasons for slow progress in recovery; and

(d) the steps taken to accelerate the pace of recovery?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): 25150 cases were filed before Debt Recovery Tribunals (DRTs) from 1.4.2002 to 31.3.2005 involving an amount of Rs. 62145.62 crores.

(b):

Financial year	No. of cases disposed of	Amount involved (in crores of rupees)
2002-03	10233	12854.71
2003-04	10354	22817.04
2004-05	8988	19840.57

(c): Though the DRT Act provides that appeal against the decision of the DRT lies with the Debts Recovery Appellate Tribunal (DRAT), in several cases the borrowers have filed Writ Petitions before the High Courts challenging the decision of the Tribunal or even the decision of the Recovery Officer. The other factors for delays include resistance and dilatory tactics adopted by borrowers and third party intervention (i.e. tenants, workers, shareholders, etc.)

(d): The issue of speedy disposal of pending cases in DRTs have been ta.ken up with the Chairpersons of DRAT`s, who have been advised to review the progress of cases so as to reduce the number of cases pending in the DRTs. Efforts have also been made to fill up the vacancies of Presiding Officers and Recovery Officers in the DRTs.